



IFAN FINANCIAL, INC. APPOINTS STEVE SALA AS SENIOR VICE PRESIDENT OF BANKING OPERATIONS

SAN DIEGO, CA, June 8, 2016 IFAN Financial, Inc. (OTC PINK: IFAN), ("IFAN" or "the Company"), a designer, developer, and distributor of software to enable mobile payments, announced that banking industry veteran Steve Sala has joined IFAN as Senior Vice President of Banking Operations. Mr. Sala will be leading all banking and compliance operations in association with onboarding clients into the IFAN Platform.

Steve Sala has over 30 years of experience in the banking and financial industry, and brings a wealth of knowledge that encompasses many aspects of the financial industry to IFAN. Mr. Sala served as President and CEO of the Transportation Alliance Bank (TAB) and sat on the Board of Directors.

Previously, as an advisor, Mr. Sala has served as CLO and CEO for numerous financial institutions responsible for the workout and restructure of their commercial loan portfolios. Additionally, Mr. Sala has served as CFO and Board of Director for Skaggs Companies, Inc., President of S Four Enterprises, and was CFO for Santa Fe Partners and as Founder & President of Solution Advisors, LLC.

"We're thrilled to welcome Steve to our team," said J. Christopher Mizer, President and CEO of IFAN Financial. "Steve joins IFAN at a crucial time for the Company, where we've experienced a remarkable ramp up in new clients joining the IFAN Platform over the past few months. Steve was selected based on his 30 years of experience, knowledge and expertise in the banking and finance industry. Steve will serve in one of our most critical positions, as he will lead in the process of establishing our new clients onto the IFAN Platform. Bringing Steve on board will be instrumental towards overseeing and building our back-office capabilities, which we anticipate will lead to tremendous progress in executing our long-term growth strategy."

About IFAN Financial, Inc.

IFAN Financial, Inc., along with its wholly owned subsidiaries and joint ventures, design, develop, and distribute technology to enable and enhance mobile and traditional payments. The IFAN Platform consists of proximity based beacons, merchant processing, a mobile wallet, and prepaid card and debit card options. IFAN's consumer facing entity, PayX, includes a portfolio of payment solutions through the mobile optimized platform capable of facilitating on-demand payments, auto-payments, split-funded payments, proximity marketing, and spending of platform funds through a linked card. IFAN and PayX provide businesses with the world's first white label, mobile optimized platform that connects to any point of sale system and enables the next generation of marketing and payments with the capability to remit internationally. For more information, visit www.ifanfinancial.com.

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Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Although forward-looking statements in this release reflect the good faith judgment of management, forward-looking statements are inherently subject to known and unknown risks and uncertainties that may cause actual results to be materially different from those discussed in these forward-looking statements, including but not limited to our ability to maintain our website and associated computer systems, our ability to generate sufficient market acceptance for our products and services, our ability to generate sufficient operating cash flow, and general economic conditions. Readers are urged to carefully review and consider the various disclosures made by us in our reports filed with the Securities and Exchange Commission from time to time which attempt to advise interested parties of the risks and factors that may affect our business, financial condition, results of operation and cash flows. If one or more of these risks or uncertainties materialize, or if the underlying assumptions prove incorrect, our actual results may vary materially from those expected or projected. Readers are urged not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. We assume no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

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