



## News Release

FOR IMMEDIATE RELEASE

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### **American Power Group Corporation Receives Third \$100,000+ Vehicular Conversion Order For A Large Midwest-Based Fleet**

- **Order Is Third In Three Years As The Customer Converts One Third Of Their Fleet To Dual Fuel-**
- **Units To Be Installed Under New Dealer/Installer Agreement With Rush Truck Centers -**

**Lynnfield, MA –March 27, 2017 – American Power Group Corporation (OTCQB: APGI)**, today announced that its subsidiary, American Power Group, Inc. (“APG”) has received the third \$100,000+ follow on purchase order in as many years from a Midwest-based fleet for APG’s V5000 Turbocharged Natural Gas® Dual Fuel Systems. The customer’s name is being withheld for competitive reasons. This order will be installed by one our newest dealer/installers, Rush Truck Centers including the Momentum Fuel Technologies’ CNG fueling system.

Lyle Jensen, American Power Group Corporation’s Chief Executive Officer stated, “This order marks another customer who has converted cumulatively more than 20 vehicles in their fleet to APG’s Turbocharged Natural Gas® Dual Fuel solution over an extended period of time. We believe this commitment is a testament to their satisfaction with our performance, ease of use, and favorable economics, especially in this era of lower-priced diesel”. Mr. Jensen added, “We believe APG provides the best dual fuel conversion technology at the lowest total cost of ownership available in the market, which has allowed us to solidify a leadership role in the domestic dual fuel vehicular conversion market”.

In November 2016, APG announced signing a multi-year Dual Fuel Dealer/Installer Agreement with Rush Truck Centers ([www.rushtruckcenters.com](http://www.rushtruckcenters.com)) which is owned by Rush Enterprises, Inc. ([www.rushenterprises.com](http://www.rushenterprises.com)) to initially cover fourteen states (AL,CA, CO, FL, GA, IL, IN, MO, NC, OH, OK, TN, VA, and TX). Rush Enterprises is the premier solutions provider to the commercial vehicle industry and owns and operates Rush Truck Centers, the largest network of commercial vehicle dealerships in the United States, with more than 100 dealership locations in 21 states representing truck and bus manufacturers, including Peterbilt, International, Hino, Isuzu, Ford, Mitsubishi, IC Bus and Blue Bird.

Mr. Jensen, concluded, “Rush Truck Centers and Momentum Fuel Technologies have made significant investments in expanding the sales and service of natural gas vehicles and we look forward to continuing to mutually grow the natural gas conversion market with specific focus on the 13L to 15L heavy-haul segment where APG’s dual fuel technology is the only effective alternative fuel solution.”

### **About American Power Group Corporation**

American Power Group’s subsidiary, American Power Group, Inc. provides cost effective products and services that promote the economic and environmental benefits of our alternative fuel and emission reduction technologies. Our patented *Turbocharged Natural Gas® Dual Fuel Conversion Technology* is a unique non-invasive software driven solution that converts existing vehicular and stationary diesel engines to run concurrently on diesel and various forms of natural gas including compressed natural gas, liquefied natural gas, conditioned well-head/ditch gas or bio-methane gas with the

flexibility to return to 100% diesel fuel operation at any time. Depending on the fuel source and operating profile, our EPA and CARB approved dual fuel conversions seamlessly displace 45% - 65% of diesel fuel with cleaner burning natural gas resulting in measurable reductions in nitrogen oxides (NOx) and other diesel-related emissions. Through our *Flare Gas Capture and Recovery Technology*, we provide oil and gas producers a flare capture service solution for associated gases produced at their remote and stranded well sites. These producers are under tightening regulatory pressure to capture and liquefy the flared gases at their remote and stranded well sites or face significant oil output reductions. With our proprietary Fueled By Flare™ process technology we can convert these captured gases into natural gas liquids (“NGL”) which can be sold as heating fluids, emulsifiers, or be further processed by refiners. In addition, we anticipate our next generation NGL processing systems will have the capability to convert the residual flared methane into pipeline quality natural gas that can be sold for a variety of dedicated and dual fuel vehicular, stationary, industrial and household uses. See additional information at: [www.americanpowergroupinc.com](http://www.americanpowergroupinc.com)

**Caution Regarding Forward-Looking Statements and Opinions**

With the exception of the historical information contained in this release, the matters described herein contain forward-looking statements and opinions, including, but not limited to, statements relating to new markets, development and introduction of new products, and financial and operating projections. These forward-looking statements and opinions are neither promises nor guarantees, but involve risk and uncertainties that may individually or mutually impact the matters herein, and cause actual results, events and performance to differ materially from such forward-looking statements and opinions. These risk factors include, but are not limited to, the fact that, our dual fuel conversion business has lost money in the last seven consecutive fiscal years and our flare gas capture and recovery business has yet to generate measurable revenues, the risk that we may require additional financing to grow our business, the fact that we rely on third parties to manufacture, distribute and install our products, we may encounter difficulties or delays in developing or introducing new products and keeping them on the market, we may encounter lack of product demand and market acceptance for current and future products, we may encounter adverse events economic conditions, we operate in a competitive market and may experience pricing and other competitive pressures, we are dependent on governmental regulations with respect to emissions, including whether EPA approval will be obtained for future products and additional applications, the risk that we may not be able to protect our intellectual property rights, factors affecting the Company's future income and resulting ability to utilize its NOLs, the fact that our stock is thinly traded and our stock price may be volatile, the fact that we have preferred stock outstanding with substantial preferences over our common stock, the fact that the conversion of the preferred stock and the exercise of stock options and warrants will cause dilution to our shareholders, the fact that we incur substantial costs to operate as a public reporting company and other factors that are detailed from time to time in the Company's SEC reports, including the report on Form 10-K for the year ended September 30, 2016 and the Company's quarterly reports on Form 10-Q. Readers are cautioned not to place undue reliance on these forward-looking statements and opinions, which speak only as of the date hereof. The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements and opinions that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.